



**COLORADO
PERA®**

**Personal.
Innovative.
Secure.**

**Colorado
Public
Employees'
Retirement
Association**

Direct Deposit by Electronic Funds Transfer (EFT)

Revised April 2008

Q. Where can I deposit the money?

PERA will only deposit your benefit payment into a bank or credit union personal checking or savings account on which your name appears. PERA will not deposit to a trust, money market, managed fund, brokerage account, or any institution that is not part of the Federal Reserve.

If you are interested in direct deposit, but have been unable to open an account at a financial institution, please call PERA's Customer Service Center at 303-832-9550 or 1-800-759-7372, to discuss special options available to PERA retirees.

Q. How much does the service cost?

EFT is free to PERA benefit recipients!

Q. How do I make changes?

If you change banks or your account number changes, complete a new form and mail it to PERA. You may call PERA to request the form or print the form from our Web site at www.copera.org. To cancel your direct deposit, notify PERA in writing. Any future changes must be received at PERA by the 15th of the month to be effective for that month.

Q. When will my deposit be credited?

Your benefit payment will be deposited into your account on the last business day of the month.

Q. Will I receive a statement?

PERA sends you an EFT statement whenever your benefit amount changes and at the end of each year. You also may call PERA to request a monthly statement.

Q. How do I start EFT?

Requests for EFT received at PERA by the 15th of the month will be effective for that month. To enroll, complete the form on the reverse and attach a voided check. If you would like your deposit to go into a savings account, please call your financial institution and have them provide you with the required

information. Mail your completed
Authorization For Direct Deposit of Benefit to:

Colorado PERA
PO Box 5800
Denver, CO 80217-5800

Consider these advantages when using PERA's direct deposit system—Electronic Funds Transfer (EFT):

Easy.

With EFT, your benefit is automatically deposited in your account for you. You don't need to worry about taking your check to the bank.

Fast.

Your benefit is deposited on the last business day of the month. This makes it available to you two or three days sooner than if it is mailed to you.

Trouble-free.

There's no need to worry about your benefit check being lost or stolen. You can rest easy knowing your benefit payment is going directly to your account.

And best of all, EFT service is free!

Questions?

- Visit PERA's Web site at www.copera.org
- Call PERA at 303-832-9550 or 1-800-759-7372

This brochure provides general information about electronically depositing your PERA benefit into a checking or savings account. Your rights, benefits, and obligations as a PERA benefit recipient are governed by Title 24, Article 51 of the Colorado Revised Statutes, and the Rules of the Colorado Public Employees' Association, which take precedence over any interpretations in this brochure.

Colorado Public Employees' Retirement Association
1300 Logan Street
Denver, Colorado 80203
www.copera.org

Authorization For Direct Deposit of Benefit

Colorado Public Employees' Retirement Association
PO Box 5800, Denver, Colorado 80217-5800
303-832-9550 or 1-800-759-PERA (7372) • FAX: 303-863-3727 • www.copera.org



This form should be completed by the person receiving the PERA benefit (retiree, cobeneficiary, alternate payee, or survivor beneficiary). Type or print in black ink and sign below. Correctly completed requests for direct deposits received at PERA by the 15th of the month will be effective for that month.

Print your Social Security number (SSN) clearly in the first row of boxes. If you are not the PERA member/retiree, print the SSN of the PERA member/retiree from whose account you are receiving benefits in the second row of boxes and print his or her name below.

Your SSN

□ □ □ - □ □ - □ □ □ □

SSN of PERA Member/Retiree (if different)

□ □ □ - □ □ - □ □ □ □

Your Name _____ Daytime Telephone (____) _____
Last First MI

Name of PERA Member/Retiree, if different _____
Last First

Address _____
Street, Route, or Box Number City State ZIP Code

I authorize my financial institution to provide PERA with any and all information needed to initiate or modify the direct deposit of my monthly benefit payment. Such information may include, but is not limited to, the name on the account, the account number, and the routing number. I understand that a photocopy of this authorization shall be as valid as the original and any information obtained by PERA will be used for the sole purpose of initiating or modifying the electronic transfer of my monthly benefit payments.

I understand that PERA will make deposits to a personal checking or savings account, but not to a trust, money market, managed fund, or brokerage account. I understand I may cancel this authorization at any time by notifying PERA in writing, and that such change will become effective after PERA receives the notification and has a reasonable opportunity to act on it. Any future changes must be received at PERA by the 15th of the month to be effective for that month.

Signature _____ Date _____

(Extend transparent tape to edges of check. Do not staple or glue.)

To have funds deposited to your personal CHECKING account:
Please tape a voided preprinted check here. Write "VOID" in large letters across check.
DO NOT USE A DEPOSIT SLIP.

To have funds deposited to your personal SAVINGS account:
Please complete the following information.
Your financial institution can provide the routing number to you.

Name of Financial Institution

9-Digit Routing Number of Financial Institution

Name Shown on Account

Your Savings Account Number

(____) _____
Telephone Number of Financial Institution